

# **Churchill County Federal Credit Union Donation Policy**

Churchill County Federal Credit Union may make charitable contributions and/or donations to recipients not organized for profit that are located in or conduct activities within Churchill County or to organizations that are tax exempt under Section 501(c)(3) of the Internal Revenue Code and operate primarily to promote and develop credit unions.

The Board of Directors must approve charitable contributions and/or donations and the approval must be based on a determination by the board of directors that the contributions and/or donations are in the best interests of the membership of Churchill County Federal Credit Union. Contributions and/or donations must be reasonable given the size and financial condition of the credit union.

Churchill County Federal Credit Union will establish an annual budget for charitable contributions and/or donations. Upon review of requests received, the board of directors will approve or decline disbursement of funds among those applicants. Disbursements must be within the annual budget set by the board of directors. The attached form is required for all requests for charitable contributions and/or donations.

Churchill County Federal Credit Union will provide two annual one-thousand dollar scholarships to be given to one male and one female graduating students of Churchill County High School. The guardian of each student must be a CCFCU member in order for the student to qualify for the scholarship. The financial need of each student will weigh heavily on the selection of the recipients of the scholarships. One five-hundred dollar scholarship will be given automatically to dependents of employees and volunteers of Churchill County Federal Credit Union, upon completion of an application provided by Churchill County High School.

# **CHURCHILL COUNTY FEDERAL CREDIT UNION Request for Charitable Contribution or Donation Form**

Organization/Club Requesting Donation \_\_\_\_\_

Address/Phone \_\_\_\_\_

What is the purpose of this request? \_\_\_\_\_

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Who will benefit from this request? \_\_\_\_\_

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Why would this request be in the best interest of the Churchill County Federal Credit Union members?

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You should be notified of the Board's decision after the next Board Meeting.

Signature \_\_\_\_\_

Date of Request \_\_\_\_\_