

# Churchill County Federal Credit Union

## Donation Policy

Churchill County Federal Credit Union may make charitable contributions and/or donations to recipients not organized for profit that are located in or conduct activities within Churchill County or to organizations that are tax exempt under Section 501 (c)(3) or 501 (c)(6) of the Internal Revenue Code and operate primarily to promote and develop credit unions and this community.

The Board of Directors give the CEO/Manager the authority to approve charitable contributions and/or donations and that the contributions and/or donations are in the best interests of the membership of Churchill County Federal Credit Union. Contributions and/or donations must be reasonably given for the size and financial condition of the credit union.

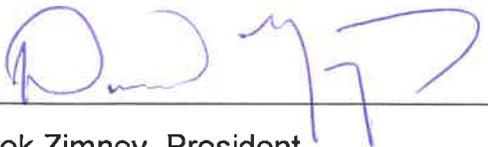
Churchill County Federal Credit Union will establish an annual budget for charitable contributions and/or donations. As charitable contributions and/or donation request come in, the CEO/Manager will approve or decline the request. Funds will be disbursed within 5 business days to the charitable contribution and/or donation organization requesting the funds. The CEO/Manager must be within the annual budget set by the board of directors. The attached form may be used for requests for charitable contributions and/or donations.

Churchill County Federal Credit Union will provide three (3) annual one-thousand-dollar (\$1,000.00) scholarships to be given to one (1) male and one (1) female graduating students of Churchill County High School and one (1) student of Oasis Academy. The guardian of each student or the student must be a CCFCU member for the student to qualify for the scholarship. The financial need of each student will weigh heavily on the selection of the recipients of the scholarships. One (1) five-hundred-dollar (\$500) scholarship will be given automatically to dependents of employees and volunteers of Churchill County Federal Credit Union.

This Donation Policy, as adopted by the Board of Directors of Churchill County Federal Credit Union and will remain in effect until modified by appropriate action of the Board of Directors.

The Donation Policy was reviewed and approved by the board on June 18, 2025.

Board Approved:



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Derek Zimney, President



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Eric Blakey, Vice President



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Krista Smith, Secretary



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Lisa Bird, Board Member

Adopted:	2/17/2005	
Reviewed:	2/15/2006	No changes
Reviewed:	2/14/2007	No changes
Reviewed:	2/20/2008	No changes
Reviewed:	2/19/2009	No changes
Reviewed:	2/17/2010	No changes
Reviewed:	5/18/2011	No changes
Reviewed:	5/24/2012	No changes
Reviewed:	11/18/2013	No changes
Reviewed:	11/20/2014	No changes
Reviewed:	10/13/2015	No changes
Reviewed:	5/19/2016	No changes
Reviewed:	8/14/2017	No changes
Reviewed:	7/25/2018	No changes
Revised:	5/22/2019	Updated first paragraph and added Oasis Academy
Reviewed:	11/19/2020	No changes
Reviewed:	12/16/2021	No changes
Revised:	6/21/2023	Updated verbiage in paragraph two, three and four. Updated the policy format.
Reviewed:	6/20/2024	No changes
Reviewed:	6/18/2025	No changes

# CHURCHILL COUNTY FEDERAL CREDIT UNION

## Request for Charitable Contribution or Donation

Organization/Club Requesting Donation \_\_\_\_\_

Address/Phone \_\_\_\_\_

What is the purpose of this request? \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Who will benefit from this request? \_\_\_\_\_

\_\_\_\_\_

Why would this request be in the best interest of the Churchill County Federal Credit Union members?

\_\_\_\_\_

\_\_\_\_\_

You will be notified by the CEO/Manager if your donation request is approved.

Date of Request: \_\_\_\_\_

Signature: \_\_\_\_\_